



Retreat Action Minutes

Friday, March 1, 2019

8:30 A.M.

Embassy Suites – Kennesaw Town Center

620 Chastain Road

Kennesaw, GA 30144

2019 WINTER RETREAT / DAY 2

Facilitated by: Randy Knighton, City Manager

Welcome - Mayor Ford

Call to Order – Mayor Ford

Roll Call – Members Present: Mayor Ford, Mayor Pro Tem Blount, Councilman Alexander, Councilwoman Gantt, Councilwoman Robinson and Councilman Thomas.

Also present - Randy Knighton, Vanessa Holiday, Camilla Moore, Decius Aaron, James Touchton, Rashonda Favors, John Wiggins and Michael Williams

City Manager's - Establish and Confirm Mayor and Council Fiscal Year 2019 Goals
Randy Knighton noted today's session would focus on financing, financial advice and the City's Overall financial picture.

Mr. Wiggins reviewed the City's 5-year CIP (Capitol Improvement Plan) noting FY2019 has \$7.5 million in the approved plan. Mr. Aaron noted an estimated \$12 million for road Improvements for the proposed RSVP to Lee Street. Mr. Knighton noted no commitment had been made to the Jodeco project for any funding at this point. Ms. Moore referenced an upcoming visit with the Interim Treasurer to the State Capitol to review SPLOST balances. Mr. Knighton recommended the city come to an agreement with Henry County regarding SPLOST, unlike the mediation on the SDS agreement due to the timing.

Mr. Aaron noted Falcon Design was completing a neighborhood survey of the Tye Street area regarding curb & gutter; and also noted a street and sidewalk assessment is funded through SPLOST IV and he will ask for funding in SPLOST V as well.

Councilwoman Robinson recommended reaching out to District 4 Commissioner Thomas to discuss projects prior to the March 7th meeting.

A consensus of the Council agreed to move forward with the monitor @ Monument Park as it falls under the City Manager's threshold.

Financial Advisor

Mr. Edmund J. Wall, Managing Director of Piper Jaffray gave an overview of the Piper Jaffray firm, reviewed the City's financial reports and presented the Council with a Financial Plan for the City.

Mr. Wall noted he would recommend a Sales Ratio Study with the Tax Assessor's office (which state law requires every 3 years), would also recommend using Hotel/Motel tax to pay down the debt; gave a sample of a 1-2 mil tax and the funds that could be generated; noted the County has 12 mils; Board of Education 20 mils; and the Henry County Water Authority has 2 mils.

Financial Advisor

Mr. Courtney Rogers, Sr. V.P., Mr. Ricardo Cornejo, Sr. Vice President and Mr. Douglas Gebhardt, Vice President of Davenport & Company gave an overview of Davenport & Company and presented the Council with a Financial Plan for the City.

Mr. Rogers noted he attended the City's Branding launch and proposed spending \$10 million dollars of fund balance on projects. And stated their role as Financial Advisors would be an extension of the City. It was also noted they are engaged by more municipalities than any other Financial Advisor in the state of Georgia.

Motion to approve Piper Jaffray as Financial Advisor for the City: Gantt/Robinson – Passed 4-0 (Councilman Thomas was not present for the vote).

Facility Use Policy

Attorney Williams recommended the City have a consistent message regarding policy and use of facilities, and to keep in mind the financial repercussions.

After discussion, Attorney Williams was tasked with bringing back to the Council a policy with limited use of the MMCC specifically.

Funding Projects / Grants / S.P.L.O.S.T.

Mr. Knighton noted with the approval to hire a Financial Advisor, their office will review and assess, and he will present the plan to the Council. Mr. Aaron presented upcoming and in the works Public Works projects. Ms. Moore referenced the Main Street "Alley Way" project.

Jessica Taylor, CEO of Azimuth Companies briefly reviewed the Grants strategy for the City.

Procurement Process

Lindell Miller, Procurement Supervisor gave an overview of the City's procurement process and procedures; and recommended one additional staff member be added to her team along with the Inventory Clerk.

Review of Day 2 and Closing Comments

Mr. Knighton spoke favorably of the Retreat with much accomplished and would review notes with the Clerk and move forward.

Councilwoman Robinson notified the Council of a Special-Called meeting of the Youth Council Advisory Board tonight at 6:30 p.m. to address the reinstatement of members.

Motion to adjourn: Robinson/Blount – Passed 5-0.